

	Ostvarenje 01-12.07	Plan 01-12.08	Ostvarenje 01-12.08	Ind ostv. 08 /ostv. 07	Ind ostv. 08 /plan 08
Total revenue	46.953.498,50	38.742.898,59	32.804.317,89	70	85
Net profit	7.829.085,77	9.846.959,01	3.184.627,12	41	32
EBITDA	6.799.915,15	4.975.484,39	3.950.430,28	58	79
Gross profit	9.464.735,73	12.308.698,76	3.787.235,77	40	31
Profitability					
1. Gross profit ratio	20,16	31,77	11,54	57	36
2. EBITDA ratio = EBITDA/earnings from basic operations	14,48	12,84	12,04	83	94
3. Return on equity (ROE) = Net profit/capital and reserves	2,35	2,96	0,96	41	32
4. Return on assets (ROA) = (EBITDA+amortisation)/total assets	2,18	1,51	1,42	65	94
Liabilities					
1. Debt-to-asset ratio=long term liabilities+current liabilities/capital amount	41,42	34,39	33,91	82	99
2. Coverage rate I=fixed assets/(capital+long term liabilities)	99,54	102,11	99,67	100	98
3. Coverage rate II=fixed assets/capital	128,84	128,81	123,93	96	96
4. Debt-to-capital ratio=liabilities/assets	0,26	0,22	0,22	85	100
Liquidity					
Quick ratio =(customers+other receivables+current financ.investments+money)/current liabilities	151,13	114,20	134,97	89	118
Current ratio=current assets/current liabilities	108,66	103,20	108,03	99	105
Activity					
1. Days accounts payables outstanding=(trade payables/total procurement)*days	15,95	46,18	37,06	232	80
2. Cash gap = days inventories+accounts receivables outstanding-days account payable outstanding	24,31	-35,20	-4,12	-17	12
3. Days of stock turn = (stocks / sales income) * days in period	0,00	0,00	0,00	0	0
4. Days receivables outstanding=receivables/revenues*days	41,17	12,60	32,90	80	261
5. Receivables turnover=revenues/receivables	8,89	29,04	11,12	125	38
6. Inventory turnover=revenues/inventories	0,00	0,00	0,00	0	0

	Ostvarenje 01-12.07	Plan 01-12.08	Ostvarenje 01-12.08	Ind ostv. 08 /ostv. 07	Ind ostv. 08 /plan 08
Financial covenants					
1. EBITDA interest cover	1,01	0,84	0,62	61	74
2. Net liabilities and EBITDA ratio	20,15	22,83	28,40	141	124
3. Debt-to-capital ratio=liabilities/assets	0,26	0,22	0,22	85	100