

JADRANKA DD
MALI LOŠINJ
DRAŽICA 1

MBS
040027578
IDENTIFICATION NO. 3054578
IDENTIFICATION OF ACTIVITY 55110

CONSOLIDATED FINANCIAL STATEMENT

ON 31.12.2007.

Pos. no	Account	Description of position	Previous year	Structure	Current year	Structure
1	2	3	4	5	6	7
		ASSETS				
A.	00	RECEIVABLES FOR SUBSCRIBED UNCALLED CAPITAL	0,00	0%	0,00	0%
B.	01 DO 07	NON-CURRENT ASSETS - FIXED ASSETS	611.204.835,98	94%	613.516.478,54	92%
B.I.	010 DO 015	INTANGIBLE ASSETS	617.487,35		973.577,65	
1	010	INITIAL EXPENDITURE	0,00		0,00	
2	011	RESEARCH AND DEVELOPMENT EXPENDITURE	0,00		0,00	
3	012	PATENTS, LICENCE FEES AND OTHER RIGHTS	617.487,35		973.577,65	
4	013	GOODWILL	0,00		0,00	
5	014 015	ADVANCE PAYMENTS FOR INTANGIBLE ASSETS	0,00		0,00	
6	(018 019)	VALUE ADJUSTMENTS	0,00		0,00	
B.II.	02, 03, 04, 05	TANGIBLE ASSETS	561.275.502,72	86%	581.536.774,03	87%
1	020, 021	PROPERTY AND WOOD	109.055.869,93		112.329.589,55	
2	030	CONSTRUCTION PROJECTS	365.174.421,49		320.984.798,41	
3	031	PLANT AND EQUIPMENT	32.104.335,43		26.411.225,08	
4	032	TOOLS, INVENTORY, FURNITURE AND TRANSPORT	3.330.294,31		3.104.801,36	
5	033, 055	ADVANCE PAYMENT FOR TANGIBLE ASSETS	1.742.115,53		0,00	
6	034	TANGIBLE ASSETS IN PREPARATION	10.989.053,53		75.079.802,84	
7	040, 041, 042	BUILDINGS AND FLATS	0,00		0,00	
8		BIOLOGICAL MATERIAL ASSETS	0,00		0,00	
9		LEASES	38.857.111,59		43.604.787,24	
10	050 DO 054	OTHER TANGIBLE ASSETS	22.300,91		21.769,55	
11	(038, 039, 059)	VALUE ADJUSTMENTS, DEPRECIATION AMORTISATION	0,00		0,00	
B.III.	06	FINANCIAL ASSETS	47.277.595,85	7%	28.434.996,57	4%
1	060	SHARE IN ASSOCIATED COMPANIES (COST CONVENTION)	30.795,77		30.795,77	
2	060	SHARE IN ASSOCIATED COMPANIES (SHARE CONVENTION)	0,00		0,00	
3	061	LOANS TO ASSOCIATED COMPANIES	0,00		0,00	
4	062	SHARED INTERESTS	0,00		0,00	
5	063	INVESTMENTS IN SECURITIES	0,00		0,00	
6	064	BANK LOANS AND DEPOSITS	25.583.755,08		6.323.155,80	
7	065	LONG TERM COMPULSORY INVESTMENTS	0,00		0,00	
8	066	PURCHASE OF TREASURY SHARES	0,00		0,00	
9	067	OTHER LONG TERM INVESTMENTS	21.663.045,00		22.081.045,00	
10	(069)	VALUE ADJUSTMENTS OF FINANCIAL ASSETS	0,00		0,00	
B.IV.	07	RECEIVABLES	2.034.250,06	0%	2.571.130,29	0%
1	070	RECEIVABLES FROM ASSOCIATED COMPANIES	0,00		0,00	
2	071	CLAIMS DUE TO CREDIT SALES	0,00		0,00	
3	072, 073	OTHER RECEIVABLES	2.034.250,06		2.571.130,29	
4	(079)	VALUE ADJUSTMENTS OF LONG TERM CLAIMS	0,00		0,00	
C.		CURRENT ASSETS	38.666.926,08	6%	52.628.514,32	8%
C.I.	3 6	INVENTORIES	11.641.692,87	2%	13.141.794,70	2%
1	31,32,35,36	RAW MATERIALS AND SUPPLIES	1.476.800,31		1.880.813,12	
2	60, 62	WORK IN PROGRESS	0,00		0,00	
3	66, 68	MERCHANDISE	10.164.892,56		11.260.981,58	
4	63, 64	FINISHED GOODS	0,00		0,00	
5	37,67,682	ADVANCE PAYMENTS	0,00		0,00	

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1	2	3	4	5	6	7
C.II.	12, 13, 14	RECEIVABLES	15.630.590,29	2%	18.651.001,06	3%
1	122	RECEIVABLES FROM ASSOCIATED COMPANIES	0,00		0,00	
2	120,121	TRADE RECEIVABLES	7.341.325,63		7.664.977,24	
3	123	CLAIMS DUE TO HIGHER SAL.	0,00		0,00	
4	124	STAFF RECEIVABLES	332.822,75		336.390,22	
5	125 I 14	RECEIVABLES FROM STATE AND SOCIAL INSTITUTIONS	2.895.698,77		8.093.977,85	
6	126 DO 128	OTHER RECEIVABLES	5.060.743,14		2.555.655,75	
7	(129 I 139)	VALUE ADJUSTMENTS	0,00		0,00	
C.III.	11	FINANCIAL ASSETS	9.853.921,27	2%	18.163.347,69	3%
1	110	SHARE IN ASSOCIATED COMPANIES	0,00		0,00	
2	111	LOANS TO ASSOCIATED COMPANIES	0,00		0,00	
3	112	SECURITIES	2.511,85		5.991.584,65	
4	113	BANK LOANS AND DEPOSITS	1.250.425,66		3.570.779,28	
5	114	PURCHASE OF TREASURY SHARES	8.600.983,76		8.600.983,76	
6	115	OTHER SHORT TERM INVESTMENTS	0,00		0,00	
7	(119)	VALUE ADJUSTMENTS	0,00		0,00	
C.IV.	10	CASH	1.540.721,65		2.672.370,87	
D.	19	ACCRUALS	563.145,63	0%	906.288,47	0%
E.	170	LOSS ABOVE THE CAPITAL VALUE	0,00	0%	0,00	0%
F.		TOTAL ASSETS	650.434.907,69	100%	667.051.281,33	100%
G.	990 DO 994	OFF-BALANCE SHEET	0,00		0,00	
		LIABILITIES				
A.	90 DO 95	CAPITAL AND RESERVES	448.068.856,29	69%	428.924.052,22	64%
A.I.	90	SUBSCRIBED OWNERS' CAPITAL	332.484.000,00	51%	332.484.000,00	50%
A.II.	91	PREMIUM ON ISSUED SHARES	55.839.377,30	9%	37.572.481,98	6%
A.III.	92	REVALUATION RESERVE	0,00	0%	0,00	0%
A.IV.	93	RESERVES	18.141.065,32	3%	18.513.730,59	3%
1	930	LEGAL RESERVES	726.249,34		1.098.914,61	
2	931	TREASURY SHARES RESERVES	8.258.270,98		8.258.270,98	
3	932	STATUTORY RESERVES	0,00		0,00	
4	933	OTHER RESERVES	9.156.545,00		9.156.545,00	
A.V.	94	RETAINED EARNINGS OR DEFERRED LOSS	32.488.672,49	5%	36.574.383,40	5%
1	940	RETAINED EARNINGS - DEFERRED	32.488.672,49		36.574.383,40	
2	941	DEFERRED LOSS	0,00		0,00	
A.VI.	95	CURRENT YEAR PROFIT OR LOSS	9.115.741,18	1%	3.779.456,25	1%
1	950	CURRENT YEAR PROFIT	9.115.741,18		3.779.456,25	
2	951	CURRENT YEAR LOSS	0,00		0,00	
B.	28	LONG TERM RISK AND EXPENSE PROVISIONS	0,00	0%	0,00	0%
1	280	PROVISIONS FOR PENSIONS AND SIMILAR EXPENSES	0,00		0,00	
2	281	PROVISIONS FOR TAXES AND CONTRIBUTIONS	0,00		0,00	
3	282	OTHER PROVISIONS	0,00		0,00	
C.	25	LONG TERM LIABILITIES	108.872.059,37	17%	147.582.980,88	22%
1	250	PAYABLES TO ASSOCIATED COMPANIES	0,00		0,00	
2	251	DEBT LIABILITIES	0,00		708.229,07	
3	252	LOANS	104.399.719,45		67.831.834,16	
4	253	LIABILITIES FOR ADVANCE PAYMENTS	0,00		0,00	
5	254	TRADE PAYABLES	3.500.456,56		3.282.656,54	
6	255	LIABILITIES FROM SECURITIES	0,00		75.000.000,00	
7	256	OTHER LONG TERM LIABILITIES	971.883,36		760.261,11	

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1	2	3	4	5	6	7
D.	20,21,22,23	CURRENT LIABILITIES	93.197.467,77	14%	90.328.298,60	14%
1	200	PAYABLES TO ASSOCIATES	0,00		0,00	
2	213	DEBT LIABILITIES	3.328.378,13		6.148.189,25	
3	214	LOANS	58.541.337,94		27.131.531,64	
4	224,225,226	LIABILITIES FOR ADVANCE PAYMENTS, DEPOSITS, LOANS	880.077,75		656.541,19	
5	220,221,222,223	TRADE PAYABLES	20.129.216,51		40.387.578,79	
6	210. 211.212	LIABILITIES FROM BILLS AND CHECKS	153.325,51		168.907,64	
7	230	DUE TO EMPLOYEES	3.058.290,38		3.080.464,48	
8	240 DO 249	TAXES, CONTRIBUTION AND OTHER PAYABLES	3.693.902,97		7.588.689,80	
9	201	MINORITY INTEREST	346.295,53		415.764,47	
10	233,236,237	OTHER SHORT TERM LIABILITIES	3.066.643,05		4.750.631,34	
E.	29	DEFERRED PAYMENT OF EXPENSES	296.524,26	0%	215.949,63	0%
F.		TOTAL LIABILITIES	650.434.907,69	100%	667.051.281,33	100%
G.	995 DO 999	OFF-BALANCE SHEET	0,00		0,00	

IN MALI LOŠINJ, 30.04.2008.

Balance sheet prepared by:
Anita Knežević

Legal entrepreneur's representative
Darin Lekić